

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

October 2018

IMPORTANT DATES:

- Oct. 8 Columbus Day, credit union closed
- Nov. 12 Veteran's Day, credit union closed
- Nov. 16 Final 50th Anniversary Food Truck Friday
- Nov. 22 50th Anniversary and Thanksgiving Day, credit union closed
- Dec. 25 Christmas Day, credit union closed

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President's column.

Let us celebrate with Thanks and Giving.



As a part of our 50th Anniversary, we have celebrated throughout the year beginning with our Annual Meeting in March and then with a Food Truck Friday lunch event at a different branch location each quarter. It is a great pleasure seeing so many members come out to each event and enjoy incredible food by some of our favorite local mobile food vendors.

During our 50th Annual Meeting, the credit union announced the Thanks and Giving Grants Program (T&GG) as a way to mark this special anniversary by giving back to the Greenville community. The purpose of T&GG was to identify and provide funding support for community based 501C3 organizations that promote youth, education, community and economic assistance or relief. These tenets are very near and dear to Greenville Federal Credit Union.

We received 40 applications for our Thanks and Giving Grants and we have begun the selection process. Recipients will be announced at our final anniversary celebration event at the Wade Hampton Branch on November 16.

While we have grown over the last 50 years, we continue to represent a better alternative to for-profit-banking. It remains our goal to serve our members with the best service possible while providing lower fees and some of the better deposit and loan rates in Greenville County.

Please join us for our Final Food Truck Friday on November 16 at 11 am at the Wade Hampton branch. We will present the five grant recipients and thank all of our members that can join in the fun. All of us from the credit union are really excited to have the opportunity to make a real difference in the lives of people in Greenville County. I hope you can come join us for this special day, and enjoy a free lunch too!

Happy 50th Anniversary to all Greenville Federal Credit Union members and friends, past and present.

Paul F. Hughes

Paul Hughes
President, Greenville Federal Credit Union




Greenville Federal Credit Union honors two emerging Teachers of the Year.

Greenville County Schools and Greenville Federal Credit Union announced the winners of the Greenville County Schools Emerging Teachers of the Year Awards. Jordyn Lyles, a third grade teacher at Bryson Elementary School, was named the Elementary Level Emerging Teacher of the Year, and Elijah Edwards, a culinary arts teacher at Golden Strip Career Center, was named Secondary Level Emerging Teacher of the Year. The Emerging Teachers of the Year Program, sponsored by Greenville Federal Credit Union, recognizes two second or third year teachers for outstanding performance. Each winner receives \$500, a crystal award, and \$500 for their school.



Elementary Level

Jordyn Lyles, Third Grade, Bryson Elementary School

Bryson Elementary teacher Jordyn Lyles is constantly seeking ways to improve her already outstanding instruction. As a second year teacher, she worked closely with the instructional coach to analyze her student work and implement strategies to improve instruction. Lyles instills a sense of joy and engagement in her students through the reading and writing process. Her students leave the classroom understanding writing is meaningful. She volunteers to lead professional development sessions, serves on the technology vertical team, and coaches Varsity Cheerleading at her alma mater, Mauldin High School.



Secondary Level

Elijah Edwards, Culinary Arts, Golden Strip Career Center

Chef Edwards, who just completed his second year of teaching at Golden Strip Career Center, has a work ethic that is unstoppable. He prepares lessons and culinary labs while collaborating with his colleagues in the building, the district, and throughout the nation. Last year, his students placed fifth in the state culinary competition, resulting in over \$8,600 in scholarships for his students. He gives students the opportunity to showcase their culinary skills at events such as Artisphere and SkillsUSA. Chef Edwards is dedicated to the success of his students, which is driven by his passion for teaching and the culinary industry.

Reward yourself!

Are you taking full advantage of your debit and credit card rewards?

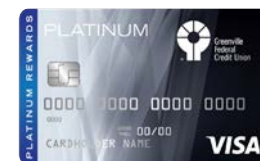
As a credit union member you have access to many money saving benefits. But did you know you have money-earning benefits too? With CardCash your debit card can earn up to 1% cash back on qualifying signature-based or non-PIN debit card purchases or bill payments, after reaching a monthly minimum of \$850 in signature-based/non-PIN debit transactions. There is no cost or annual fee for CardCash but you must register your debit card for the program in order to begin earning cash back for your qualifying debit card purchases and payments. To learn more about CardCash visit www.greenvillefcu.com/cardcash-debit-card.

Your Signature or Platinum Visa credit card earns points redeemable for cash, merchandise, travel or donation to charity, with every purchase. To learn more about our Visa credit card rewards visit www.greenvillefcu.com/credit-card-options.

Before you make your next purchase or payment this holiday season, take a moment to review your debit or credit card reward options to make sure you are maximizing your money-earning benefits.



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Yielding to higher deposit rates in the near future.



With the Fed increasing the federal funds rate this past week and for the third time in 2018, members can look for increases in most of the credit union's deposit rates from the next Board Meeting (October 22). Members can also look for a CD Special that will be very competitive.

As a not-for-profit alternative to banking, you can rest assured that Greenville Federal Credit Union will provide higher deposit rates in this increasing rate environment. With our Yield-plus Checking accounts, CDs and Share IRAs, look for those increases on our website or a branch location to help provide you a secure and safe place to put your money and have it grow over time.

Fraud prevention in the palm of your hand.



Fraud prevention text alerts and card controls coming to your mobile device.

With the pervasiveness of fraudsters, hackers and identity thieves preying on financial institutions and their members every single day, the credit union places the highest priority on fraud prevention planning and strategy. We have a dedicated team of professionals that continually research new prevention methods and tools and to protect our members and their accounts. We're pleased to announce mobile device features that will enable members to proactively help monitor and prevent fraud.



New! Fraud Text Alert System

In the next few weeks the credit union will implement a Fraud Text Alert system that will allow us to send mobile text alerts to members when suspicious activity is detected on their accounts. Details on the Fraud Text Alert system will be announced when testing is complete.



New! Debit card control features in the mobile app that allow you to turn your debit card off and on.

New debit card controls are being added to our mobile app that will enable users to safeguard their debit cards by controlling when, where and how they are used. Details on the new debit card controls will be announced when testing is complete.



Card Lock: The app that gives you full control of your Visa credit card.

Members already have access to the Card Lock app to control their credit union credit cards. The Card Lock app is available in both Google Play Store and the App Store. For more information about Card Lock visit: www.greenvillefcu.com/card-lock.

For up-to-the-minute information on the latest fraud prevention news and tips members can visit the Fraud Prevention page on our website: www.greenvillefcu.com/fraud-prevention. While our members' accounts and credit and debit cards have some of the best fraud prevention measures available, we ask you to monitor your accounts regularly to help identify potential fraudulent activity. Additional steps you can take to reduce the risk of future identify theft:

- Routinely review your credit reports, credit card activity and credit union activity and statements.
- Shred or completely destroy all documents containing personally identifiable information or account numbers.
- Secure your computer. Never use an unsecured Wi-Fi connection for online transactions and keep your computer malware free.

Please contact the credit union immediately should you suspect or experience any fraudulent activities associated with your credit union accounts or services.

Credit union charity golf tournament rescheduled to November 2.

Upstate South Carolina Credit Unions and the Carolinas Credit Union Foundation will host the sixth Annual Charity Golf Tournament benefitting the Children's Hospital of Greenville Health System at the Preserve at Verdae on Nov. 2, 2018. The original date was rescheduled due to rain.

The money raised will fulfill part of a \$150,000 pledge from area credit unions to help fund the renovation of the Children's Hospital Pediatric Hematology/Oncology entrance and waiting area. Credit union members are invited to participate as sponsors or players (individual or team) in the tournament. [Visit our website for details.](#)

RAIN DATE: Friday, Nov. 2, 2018
at The Preserve at Verdae
Entry deadline Oct. 12, 2018.

Teams of Four: \$600.00
Individuals: \$200.00
Corporate Sponsorship opportunities available.

Join us for the 6th Annual Upstate Credit Unions

Charity Golf Tournament

Benefitting



Children's Hospital
Greenville Health System

RAIN DATE: FRIDAY, NOV 2

The Preserve at Verdae

10:00 a.m. Shotgun Start, Captain's Choice
9:00 a.m. Registration

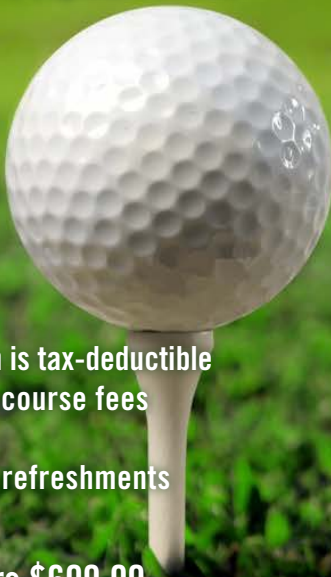
Course Prizes:

- Hole-in-one prizes
- 1st place team prizes
- Raffle prizes

Entry Fee Includes:

- 100% of your donation is tax-deductible
- Cart, range balls and course fees
- Team prize
- Lunch and on-course refreshments

Teams of four players \$600.00
Individuals \$200.00



Corporate Sponsorship Opportunities

GOLD

\$3000 Donation

- Two Complimentary Golf Teams (8 Players)
- One Tee and one Hole Sponsorship
- Name and logo to appear as sponsor

SILVER

\$1500 Donation

- One Complimentary Golf Team (4 Players)
- One Tee and one Hole Sponsorship
- Company listed as sponsor in course booklet

BRONZE

\$1000 Donation

- One Complimentary Golf Team (4 Players)
- One Tee Sponsorship

Event Sponsors



Loan Rate Schedule

Effective October 1, 2018

		APR ¹
Visa	Signature ¹¹ (quarterly variable)	13.24%
	Platinum	8.99% or 13.90%
	Access	17.99%
Personal Line of Credit ²		17.99%
Personal Loan	as low as	8.24%
Share Secured ³	Quarterly variable	3.50%
Certificate Secured ⁴	3% over Index (consult certificate rates)	
New Vehicle ⁵ (less than two years old and less than 30,000 miles)	36 months or less as low as	2.74%
	48 months or less as low as	2.99%
	60 months or less as low as	3.24%
	72 months or less as low as	3.49%
	84 months or less as low as	3.99%
Used Vehicle (more than two years old and more than 30,000 miles) or New Motorcycle or New or Used RV, Boat, Trailer, etc. ⁶	48 months or less as low as	3.99%
	60 months or less as low as	4.24%
	72 months or less as low as	4.99%
Home Equity Line of Credit ⁷ (as low as)	80% or less loan to value	5.00%
	90% or less loan to value	6.00%
	> 90% loan to value as low as	7.00%
Second Mortgage ⁸	as low as (contact for more details)	6.24%
Mobile Home ⁹	75% loan to value as low as	6.49%
Unimproved Property	2YR-ARM as low as	5.75%
	5/1-ARM as low as	6.50%
Mortgages ¹⁰ (Rates include Jumbo loans)	2YR-ARM as low as	3.25%
	5/1-ARM as low as	3.875%
Investment/ Rental Property	2YR-ARM as low as	5.00%
	5/1-ARM as low as	5.75%

Other Mortgage Options: Fixed Rates, Primary Residence, Secondary Residence

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%.

³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁵Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ⁶Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ⁷Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested. ⁸The Annual Percentage Rate can change on a quarterly basis. The rate is determined by using an independent Index—the Wall Street Journal Prime Rate (when a range of rates has been published, the highest rate will be used)—rounded up to the next even quarter percent, and to the Index is added a margin of 7.99% points. The Index used will be the Prime Rate as of the 15th day of January, April, July, and October; and your rate can change with each monthly statement cut-off in March, June, September and December.



Savings Rate Schedule

Effective October 1, 2018

	Rate	APY*
Regular Share Savings		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Holiday Club Savings	0.05%	0.05%
Regular Share Checking	0.05%	0.05%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	0.55%	0.55%
>=\$25,000 to \$49,999.99	0.65%	0.65%
>=\$50,000 to \$74,999.99	0.75%	0.75%
> \$75,000	1.00%	1.01%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.50%	0.50%
>=\$10,000.00 to \$24,999.99	0.55%	0.55%
>=\$25,000 to \$49,999.99	0.65%	0.65%
>=\$50,000 to \$74,999.99	0.75%	0.75%
> \$75,000	1.00%	1.01%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
Special 30 month Step Up	1.30%	1.31%
91 day	0.55%	0.55%
6 month	0.75%	0.75%
12 month	0.90%	0.90%
18 month	1.00%	1.00%
24 month	1.25%	1.26%
30 month	1.40%	1.41%
36 month	1.50%	1.51%
48 month	1.75%	1.76%
60 month	2.00%	2.02%
Share IRAs – Traditional And ROTH		
Special 30 month Step Up	1.30%	1.31%
Variable Rate	0.40%	0.40%
Fixed Rates		
6 month	0.75%	0.75%
12 month	0.90%	0.90%
18 month	1.00%	1.00%
24 month	1.25%	1.26%
30 month	1.40%	1.41%
36 month	1.50%	1.51%
48 month	1.75%	1.76%
60 month	2.00%	2.02%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

For branch hours and locations visit
www.greenvillefcu.com or call 800.336.6309.

PhoneBranch

864.271.4391
800.223.6361

Phone-A-Loan

864.241.6233
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